



Shareholder Q&A October 2015

What is the status of the glass partnership?

The glass project is focused on scale-up of devices from strip cell and modules to larger devices. Next year Dyesol will commence the Major Area Demonstration project which will scale from modules to devices as large as 0.7 m² to 1 m². Importantly, we are nearing the completion of a scoping study which has short-listed some of the world's best engineering companies to collaborate on this transformative project. We expect to formalize this project in the near future. The outputs from this project will be used for demonstration, testing and accreditation and will lay the foundation for the pilot line stage, with commercialization in Turkey being the lead glass commercialization opportunity.

Are there any other activities with Tata Steel besides the LOI or have they all been stopped?

Dyesol has ongoing engagement with Tata Steel UK through its collaboration at SPECIFIC in Wales. SPECIFIC is responsible for all communication in relation to these activities. The relationship with Tata Steel UK is non-exclusive and Dyesol has recently undertaken confidential discussions with other steel companies as it seeks to explore all such opportunities. Dyesol considers itself the global leader for the Perovskite Solar Cell enablement of coil coated steel.

Is Dyesol still collaborating with Merck?

The collaboration agreement with Merck was entered into on the basis of Merck's expertise in liquid electrolytes for use in DSC applications. While the collaboration has not expired, the change in focus by Dyesol now means that it is inactive.